

8 TIPS FOR BUILDING THE BEST HOME INSURANCE POLICY TO PROTECT YOUR FAMILY

DON'T ASK FOR THE "CHEAPEST" OPTION

Home Insurance rates do vary from company to company, but the coverage you choose plays a big part in the cost of the policy. Shop around, but make sure you take the time to find an agent that will walk through the different coverage options with you and build a policy to protect your new home and family.

PAY ATTENTION TO YOUR DEDUCTIBLE

When you receive proposals from different insurance companies, be sure to compare the deductible they are quoting with. This can make a big difference in the cost of the policy and what comes out of your pocket in the event of a claim. Choose a deductible that you can afford to pay if you need to use your insurance.

ASK WHAT ISN'T COVERED

Insurance agents are quite good at telling you what is covered on a Home Insurance policy, but knowing what isn't covered is equally important. Earthquake, Flood, Sewer back up, and Identity Theft are just a few examples of things not automatically covered on your policy.

RESEARCH THE INSURANCE AGENCY ONLINE, NOT THE INSURANCE COMPANY

The agent you choose to work with and the coverage you select will have a far more significant impact on your experience than the actual insurance company you choose.

HIGH VALUE BELONGINGS MAY NEED A SEPARATE RIDER TO BE FULLY COVERED

All Home Insurance policies have limitations on coverage for certain high-value items such as jewelry, firearms, and collections, so you may need to adjust your policy to properly protect yourself. Let your agent know if you have items or collections of items that have significant value.

LET YOUR AGENT KNOW IF YOU PLAN TO RUN A BUSINESS OUT OF YOUR HOME

Depending on the type of business, there may be certain coverage restrictions or additional coverage we need to add to protect you adequately. Farm activity such as selling eggs or vegetables also may require additional coverage.

DON'T FORGET COVERAGE FOR DETACHED BUILDINGS

Your home insurance policy will come with a small amount of coverage for structures not attached to the house. If you have a large detached garage or barn, you will likely want to add more coverage to ensure you are adequately protected.

DON'T SKIMP ON LIABILITY

The Liability portion of your Home Insurance policy is what protects you in the event that you are being sued for an incident that happens on or even off your property. Always have at least \$500k to protect your assets in the event of a lawsuit.

Source: PNW Insurance Group, LLC
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